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FOR IMMEDIATE RELEASE

Innovega Builds Commercial Supply Chain and Fabricates eMacula™ Smart Lenses

Bellevue, Wash., February 16, 2018 — <u>Innovega Inc</u>. and its supply chain partners are collaborating to produce contact lenses with high performance, fully flexible and gas permeable light polarizing filters, along with systems and methods for integrating the filters based on a low-cost cast molding process.

"This third-generation effort delivered advances in soft lens flexibility, oxygen permeability and scalable manufacturing processes – all contributing to acceptance by wearers in target markets," reported Jay Marsh, Innovega Vice President of Engineering. "That accomplishment and the established supply chain prepare Innovega for pivotal U.S. FDA clinical trials required for market clearance in North America, Europe and Asia. The MaculaTM contact lens is engineered to deliver the performance we knew was possible."

"Innovega is fortunate to have completed a year-long collaboration with an excellent team fielded by a strong commercial partner along with our internal technical team," said Steve Willey, Innovega Co-founder and Chief Executive Officer. "These refined manufacturing methods in combination with the high polarizer performance and the maintenance of a fully soft and lower cost disposable lens represent significant accomplishments in preparing a commercial product for the targeted low vision patient and consumer markets."

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About Innovega

Innovega is developing the world's first human-friendly, panoramic-field-of-view system for augmented reality and virtual reality. Its $eMacula^{TM}$ combination of stylish glasses and smart contact lenses provides the user with a discreet, high performance entertainment and information experience that goes beyond any available system.

The company was co-founded by prominent inventor and optometrist Jerome A. Legerton and Stephen Willey, former CEO of augmented reality pioneer MicroVision. Innovega has been funded by grants from the National Science Foundation, Defense Advanced Research Projects Agency, the National Institutes of Health National Eye Institute and from private investment.

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